

January 7, 2025

**Request for Qualifications (“RFQ”)
For Kentucky State Debt Issuing Entities for Fiscal Years 2026 and 2027**

- **Senior Managing Underwriter**
- **Financial Advisor**
- **Local Co-Managing Underwriter**

The Office of Financial Management (“OFM”) of the Finance and Administration Cabinet of the Commonwealth of Kentucky, on behalf of the Kentucky Asset/Liability Commission (“ALCo”), Kentucky Higher Education Student Loan Corporation (“KHESLC”), Kentucky Housing Corporation (“KHC”), Kentucky Infrastructure Authority (“KIA”), Kentucky Local Correctional Facilities Construction Authority (“KLCFCA”), Kentucky Public Transportation Infrastructure Authority (“KPTIA”), State Property and Buildings Commission (“SPBC”), State Universities (“Universities”), Kentucky River Authority (“KRA”) and the Turnpike Authority of Kentucky (“TAK”) requests the submission of qualifications of firms to serve as senior managing underwriter, financial advisor, and/or local co-managing underwriter to these entities for Fiscal Year 2026 (July 1, 2025 through June 30, 2026) and Fiscal Year 2027 (July 1, 2026 through June 30, 2027).

KRS 45A.840 to 45A.879 states the process by which managing underwriter, financial advisor, co-manager and bond counsel firms are selected for state bond issuing agencies. A firm shall not be considered for providing underwriting services unless OFM has pre-qualified the firm on a biennial basis prior to the date of issuance of a Request for Proposals (“RFP”). Please refer to: <https://legislature.ky.gov/Law/Statutes/Pages/default.aspx> to view the statutes cited in this RFQ. This RFQ is also available on OFM’s BondLink website:

<https://bonds.ky.gov>

From the responses received pursuant to this RFQ, OFM will establish a list of pre-qualified firms to respond to future RFPs issued for work to be performed during Fiscal Years 2026 and 2027.

OFM has moved from “wet” to digital signatures for bond transactions. Firms responding to the RFQ will be expected to comply with this policy.

Description of Issuer

Kentucky Asset/Liability Commission (“ALCo”)

Approximately \$171,390,000 debt outstanding from four (4) series

Created pursuant to KRS 56.860 to 56.869, ALCo is authorized to issue Tax and Revenue Anticipation Notes (“TRANs”), Project Notes and Funding Notes on behalf of the Commonwealth and its agencies. TRANs are issued to manage the mismatch between revenues and expenditures within a fiscal year. Project Notes are issued to provide interim or permanent (fixed or variable rate) financing for capital projects and economic development programs. Debt service for Project Notes may be funded by General, Agency, and Road Funds or federal transportation receipts (“GARVEEs”). Funding Notes may be issued to fund court ordered judgments against the Commonwealth or to fund obligations owed under KRS 161 to the Teachers’ Retirement System of Kentucky. ALCo may enter into financial agreements such as interest rate swaps or options to achieve the Commonwealth’s financial goals and objectives. ALCo’s uninsured ratings vary depending on the type and repayment source. The term of an engagement for ALCo is for a contract period not to exceed two (2) years with the option to renew the contract for an additional period not to exceed two (2) years. OFM does not anticipate the need to issue an RFP on behalf of ALCo for Fiscal Year 2026 or Fiscal Year 2027.

Kentucky Higher Education Student Loan Corporation (“KHESLC”)

Approximately \$670,663,323 debt outstanding from seventeen (17) series

Created pursuant to KRS 164A, KHESLC provides loan programs and related services to promote higher education opportunities for Kentucky students and families. OFM and KHESLC expect to issue an RFP to select one firm to provide senior managing underwriter or financial advisor services for Fiscal Year 2026. OFM and KHESLC will have the option to renew this contract for an additional one-year period.

Kentucky Housing Corporation (“KHC”)

Approximately \$558,060,000 debt outstanding from sixteen (16) series

Created pursuant to KRS 198A, KHC makes mortgage and construction loans to increase the supply of affordable housing for low-to-moderate income residents of the state. KHC’s housing revenue bond indenture is rated “Aaa” from Moody’s Investors Service, Inc. and “AAA” from Standard & Poor’s Ratings Services. OFM and KHC do not anticipate the need to issue an RFP for services for Fiscal Year 2026. However, OFM and KHC expect to issue one or more RFPs to select one or more firms to provide senior managing underwriter services for its single family and/or multi-family programs for Fiscal Year 2027. OFM and KHC will have the option to renew any resulting contract for an additional one-year period.

Kentucky Infrastructure Authority (“KIA”)

Approximately \$113,270,000 debt outstanding from six (6) series

Created pursuant to KRS 224A, KIA provides financial assistance to local governments in Kentucky for the construction, financing and refinancing of infrastructure facilities. KIA administers the Clean Water State Revolving Fund, Drinking Water State Revolving Fund, Infrastructure Revolving Fund and Governmental Agencies Program. Bonds issued to finance these programs are either lease appropriation, pooled loan transactions, or leveraged revolving loans with ratings ranging from “AA” from Standard & Poor’s Rating Services for the Governmental Agencies Program to “Aaa”, “AAA”, “AAA” from Moody’s Investor Service, Inc., Standard & Poor’s Rating Services and Fitch Ratings respectively for the Clean Water and Drinking Water State Revolving Fund Programs. OFM and KIA do not anticipate the need to issue an RFP to provide financial advisor services for Fiscal Year 2026. However, OFM and KIA anticipate issuing an RFP for financial advisor services for Fiscal Year 2027. OFM and KIA will have the option to renew any resulting contract for an additional one-year period. OFM and KIA anticipate issuing an RFP for senior managing underwriter for Fiscal Year 2026. OFM and KIA will have the option to renew any resulting contract for an additional one- year period.

Kentucky Local Correctional Facilities Construction Authority (“KLCFCA”)

No outstanding debt

Created pursuant to KRS 441.605 to 441.695, KLCFCA provides an additional and alternative method for constructing, improving or repairing, and financing local and regional jails and other correctional facilities in the Commonwealth. It is unlikely that there will be a need for senior managing underwriter or financial advisor services for KLCFCA during Fiscal Years 2026 and 2027. However, in the event that an RFP should need to be issued, per statute OFM must have a pre-qualified list from which to solicit responses. OFM would have the option to renew any resulting contract for an additional one- year period.

Kentucky Public Transportation Infrastructure Authority (“KPTIA”)

Approximately \$706,629,953.89 debt outstanding from five (5) series

Created pursuant to KRS 175B.005 to 175B.115, KPTIA provides a structure for the construction, operation, financing, and oversight of significant transportation projects within the Commonwealth and between the Commonwealth and any state adjoining the Commonwealth. To date, only one project has been financed by KPTIA which is the Louisville-Southern Indiana Ohio River Bridges Project. OFM and KPTIA expect to issue an RFP to select one firm to provide senior managing underwriter services for Fiscal Year 2026. OFM and KPTIA will have the option to renew any resulting contract for an additional one-year period.

State Property and Buildings Commission (“SPBC”)

Approximately \$3,209,595,000 debt outstanding from thirty-four (34) series

Created pursuant to KRS 56.450, SPBC provides financing for capital projects and economic development programs approved by the General Assembly of the Commonwealth of Kentucky. SPBC issues lease revenue bonds to finance projects for which the debt service is appropriated from the Commonwealth’s General, Agency or Road Funds. SPBC’s uninsured ratings are “Aa3” from Moody’s Investors Service, Inc., “A” from Standard & Poor’s Ratings Services, “AA-“ from Fitch Ratings, and “A+” from Kroll Bond Rating Agency. OFM expects to issue one RFP on behalf of the SPBC to select one or more firms to provide senior managing underwriter and one firm to provide financial advisor services during Fiscal Year 2026. The Financial Advisory firm selected for SPBC will also act as an Independent Registered Municipal Advisor (“IRMA”) for the Commonwealth of Kentucky, which may include all state agencies as needed but primarily the SPBC, ALCo, and TAK; and, as requested, to bid open market securities or purchase State and Local Government Series (“SLGS”) securities on behalf of the Commonwealth and its issuers during Fiscal Year 2026. OFM will have the option to renew any resulting contracts for an additional one-year period.

Firms qualified for SPBC will also be qualified to submit a Request for Proposal should the need arise to hire a senior managing underwriter and/or financial advisor for any agency or instrumentality not already included in this Request for Qualifications.

State Universities (“Universities”)

Approximately \$1,974,562,000 debt outstanding from sixty-nine (69) series

State-supported institutions of higher education in the Commonwealth include the following:

- Eastern Kentucky University
- Kentucky Community and Technical College System
- Kentucky State University
- Morehead State University
- Murray State University
- Northern Kentucky University
- University of Kentucky
- University of Louisville
- Western Kentucky University

These institutions issue debt to finance capital construction and asset acquisition which includes consolidated educational building projects, community colleges educational building projects and housing and dining facility projects. The security for the debt issued by these institutions is general receipts or revenue generated from the operation of the facilities as being financed, e.g. student registration fees, housing and dining fees. At this time, all the state universities have converted to the General Receipts Indenture and all housing and dining, and consolidated education bonds have been refunded or retired. The

postsecondary education institutions are required by law to issue on a competitive basis.

The State Universities' uninsured ratings vary by institution and depend on the type of transaction. OFM does not anticipate the need to issue an RFP on behalf of the postsecondary education institutions to provide financial advisor services for Fiscal Year 2026. However, OFM will issue an RFP on behalf of the postsecondary education institutions to provide financial advisor services for Fiscal Year 2027. The term of this engagement would be for a contract period of one year with the option to renew the contract for an additional one-year period.

Kentucky River Authority (“KRA”)

No outstanding debt

Created pursuant to KRS 151.720 to 151.730, KRA was created to protect and improve the waters of the Kentucky River through environmental management of the entire watershed. Through financing they construct, reconstruct, provide for the major maintenance, or repair the locks and dams on the Kentucky River and all real and personal property pertaining thereto, as well as maintain the channel. KRA's financings are supported by water user fees. It is unlikely that there will be a need for senior managing underwriter or financial advisor services for KRA during Fiscal Years 2026 and 2027 since to date KRA has issued debt through SPBC. However, in the event that an RFP should need to be issued, per statute OFM must have a pre-qualified list from which to solicit responses. OFM and KRA would have the option to renew any resulting contract for an additional one-year period. KRA current uninsured ratings are “Aa3” from Moody's Investors Service, Inc., “A” from Standard & Poor's Ratings Services, and “AA-+” from Fitch Ratings.

Turnpike Authority of Kentucky (“TAK”)

Approximately \$659,140,000 debt outstanding from twelve (12) series

Created pursuant to KRS 175.410 to 175.990, TAK provides financing for construction, maintenance, and repair of economic development roads within the Commonwealth. TAK issues lease revenue bonds to finance projects for which the debt service is appropriated from the Commonwealth's Road Fund. TAK's uninsured ratings are “Aa2” from Moody's Investors Service, Inc., “A” from Standard & Poor's Ratings Services, “AA-” from Fitch Ratings, and “AA-” from Kroll. OFM and TAK currently do not anticipate the need to issue an RFP for senior managing underwriter services for Fiscal Year 2026; however, OFM and TAK expect to issue an RFP for senior managing underwriter services for Fiscal Year 2027, with the option to renew for an additional one-year period.

I. Prequalification of Firms

As this RFQ serves multiple state issuers, a Prequalification Request List is included as Attachment F. On this form, please identify each issuer for which your firm is seeking prequalification as a senior managing underwriter or financial advisor. **No firm is permitted to act in a dual role for a state appropriation issuer. For example, a firm may not act as both a financial advisor and senior managing underwriter to SPBC or as financial advisor to SPBC and a senior managing underwriter to ALCo. In addition, a Kentucky co-manager may act as financial advisor to State Universities but cannot bid on the bonds.** OFM will create a list of pre-qualified firms for each category and issuer.

The three (3) designations which may result from this RFQ are senior managing underwriter, financial advisor, and Kentucky local co-managing underwriter. All applicants will need to include Attachment F in their proposal. Co-manager prequalification will be applicable for all issuers.

- **If responding to serve as Senior Managing Underwriter, then complete Sections II, III, and IV.**
- **If responding to serve as Financial Advisor, then complete Sections II, III, and IV.**
- **If responding to serve as Kentucky Local Co-Manager Underwriter, then only complete Sections II, III(K.), and IV.**

II. Disclosure/Certification Forms

The following identifies the disclosure of information and certification forms (Attachment A through E) which must be completed in their entirety, notarized, and returned with your response. Failure to complete and submit **all forms** may result in your disqualification from the prequalification process.

1. Disclose any information about your firm that presently or with the passage of time could materially impair your firm's ability to provide the level of service required as senior managing underwriter, financial advisor, or Kentucky local co-manager.
2. Certify that your firm is in compliance with the Commonwealth's campaign finance law pursuant to KRS 12 1.015 through KRS 121.056, KRS 121.150, KRS 121.310, KRS 121.320 and KRS 121.330. (See Attachment A.)
3. Certify that your firm is in compliance with and is not prohibited by the Executive Branch Code of Ethics established by KRS 11A.001 to KRS 11A.990 from entering into a contract with the Commonwealth of Kentucky. (See Attachment B.)
4. Certify that your firm is in compliance with the provisions of KRS 45A.485. (See Attachment C.)

5. Certify that your firm is not prohibited by KRS 45A.863 from entering into a contract with the Commonwealth of Kentucky. (See Attachment D.)
6. Provide current primary contact information. (See Attachment E.)
7. Certify that your firm is legally registered in the Commonwealth of Kentucky to perform the services of senior managing underwriter, financial advisor, or Kentucky local co-managing underwriter, as applicable. This includes being registered with the Secretary of State and the Department of Financial Institutions if you are a Kentucky firm.
8. Please list any federal agencies/governing bodies you may be registered with in order to conduct business. Also, please list any boards or organizations that may regulate your firm. For example, financial advisors must be registered with the SEC and the MSRB as Municipal Advisors.
9. Provide a statement to certify whether the firm may be given preference per Kentucky Preference Laws (KRS 45A.490-494.)
10. Provide a statement to certify that all the information provided herein, to the best of your knowledge, is accurate and complete, and that you understand that any misleading or false information may result in disqualification of the firm at the sole discretion of the Commonwealth.
11. In accordance with KRS 41.480, verify that your firm does not engage in energy company boycotts as defined by KRS 41.472(1)(c); and that your firm will not engage in energy company boycotts during the term of the contract.

III. Relevant Experience

Provide a brief history of your firm including characteristics unique to your organization that qualify your firm to serve the issuers for which you have requested to be pre-qualified. **Please limit your response to one page.**

In addition, please provide your firm's website address so that we may obtain the audited financial statements for the previous fiscal year(s). If you do not have this information available on the website, please send a copy of the firm's most recent fiscal years audited financial statements.

The following sections A-I are structured to allow you to indicate prior issues in which your firm and applicable banker(s) have participated. These sections seek to determine your firm's experience in issues similar in nature and credit to the identified state issuers. **Please provide the information requested in order to be considered for qualification in any capacity for these state issuers.**

Preference may be given to relevant experience occurring within the past six (6) years (January 1, 2019-present). **Your firm must have served as senior book running manager on similar transactions over that period in order to participate in an RFP for senior managing underwriter on a negotiated transaction for that agency.** In order to meet the designation of financial advisor, your firm must have served as financial advisor for similar transactions. A refunding is considered a qualifying transaction. **It is not necessary for the relevant experience identified to have occurred with a Kentucky issuer.**

A. KENTUCKY ASSET/LIABILITY COMMISSION ("ALCo")

Provide information for three (3) short-term or intermediate financings of a similar nature and credit to at least one of the three ALCo classifications of either Tax and Revenue Anticipation Notes, Project Notes or Funding Notes for which the firm has served as senior managing underwriter, remarketing agent or financial advisor. Firms applying for ALCo underwriter are required to have a remarketing desk.

Include the following information for each financing:

- Issuer
- Series Description
- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

B. KENTUCKY HIGHER EDUCATION STUDENT LOAN CORPORATION (“KHESLC”)

Provide information for two (2) student loan revenue or revenue refunding bond financings, preferably one FFELP and one supplemental, for entities similar to the KHESLC for which the firm has served as senior managing underwriter or financial advisor.

Include the following information for each financing:

- Issuer
- Series Description
- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

C. KENTUCKY HOUSING CORPORATION (“KHC”)

Provide information for three (3) mortgage revenue bond financings for which the firm has served as senior managing underwriter for a state housing finance agency similar to KHC, specifically post-1988 “qualified mortgage bonds”, both new money and economic refundings, issued on a parity basis under a general resolution. Multi-family conduit issuances will not be considered as senior managing underwriter experience.

Include the following information for each financing:

- Issuer
- Series Description
- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

D. KENTUCKY INFRASTRUCTURE AUTHORITY (“KIA”)

Provide information for three (3) financings of a similar nature and credit to KIA for which the firm has served as senior managing underwriter or financial advisor. Currently, KIA financings are either federally assisted revolving loan funds or pooled loan transactions. The financings identified

must include one (1) transaction which provides funding for either the Clean Water State Revolving Fund or the Drinking Water State Revolving Fund, one (1) pooled loan financing transaction, and one (1) transaction that includes experience with leveraged State Revolving Fund bonds.

Include the following information for each financing:

- Issuer
- Series Description
- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

E. KENTUCKY LOCAL CORRECTIONAL FACILITIES CONSTRUCTION AUTHORITY (“KLCFCA”)

Provide information for three (3) revenue bond transactions for which the firm has served as senior managing underwriter or financial advisor. The transactions identified must be true revenue bonds payable from a specified source of revenue that does not represent a pledge of the full faith and credit of an issuer. The transaction should be backed by a pledge of revenues from the operation of the project which the bonds finance or other special assessments or excise taxes (**not lease revenue or appropriation supported**). The transactions identified do not necessarily have to be jail transactions and may include other types of revenue bonds.

Include the following information for each financing:

- Issuer
- Series Description
- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

F. KENTUCKY PUBLIC TRANSPORTATION INFRASTRUCTURE AUTHORITY (“KPTIA”)

Provide a brief discussion of your firm’s relevant transportation experience and specifically as it relates to tax-exempt, dedicated toll revenue bond transactions. Also, please identify any direct experience with TIFIA loans

and the efforts and challenges to obtain investment grade ratings from the rating community for both the senior lien bonds and TIFIA for those transactions.

Include the following information for each financing:

- Issuer
- Series Description
- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

G. STATE PROPERTY AND BUILDINGS COMMISSION (“SPBC”)

Provide information for three (3) lease appropriation supported transactions of similar nature and credit to the SPBC for which the firm has served as senior managing underwriter or financial advisor.

Include the following information for each financing:

- Issuer
- Series Description
- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

H. STATE UNIVERSITIES (“Universities”)

Provide information for three (3) revenue bond or general receipts pledge transactions, preferably for postsecondary education financings, public or private, but not required for which the firm has served as senior managing underwriter or financial advisor. The financings identified must include funding for housing systems or general building purposes. All referenced transactions do not have to be for a Kentucky state supported school. This request should be strictly for firms interested in being a financial advisor.

Include the following information for each financing:

- Issuer
- Series Description

- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

I. KENTUCKY RIVER AUTHORITY (“KRA”)

Provide information for three (3) financings similar in nature and credit to the KRA, preferably water user fee supported transactions, for which the firm has served as senior managing underwriter or financial advisor. A minimum of one (1) water user fee bond issue must be provided to meet the three (3) required issues.

Include the following information for each financing:

- Issuer
- Series Description
- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

J. TURNPIKE AUTHORITY OF KENTUCKY (“TAK”)

Provide information for three (3) transactions similar in nature and credit to the TAK, preferably state level transportation lease appropriation and/or motor fuels tax supported transactions, for which the firm has served as senior managing underwriter or financial advisor.

Include the following information for each financing:

- Issuer
- Series Description
- Date of Sale
- Size
- Lead Banker
- Indicate if firm served as Book Running Senior Manager and/or Remarketing Agent or as FA

K. CO-MANAGERS

Pursuant to KRS 45A.850, OFM may select national co-managing underwriters and Kentucky local co-managing underwriters who shall provide national and local marketing expertise for bond issuances. The executive director of OFM shall recommend to the Secretary of the Finance and Administration Cabinet the number of national and Kentucky local co-managing underwriters, and any selling group members, if any, to be utilized on each bond issuance. Kentucky local co-managing underwriters will be selected pursuant to an RFP.

National Co-managers will be selected pursuant to 200 KAR 21:040. In order to be considered as a national co-manager, you must be pre-qualified as senior managing underwriter for that particular state issuer.

Applicants deemed to be qualified to serve as a **Kentucky Local Co-managing Underwriter** will be ranked pursuant to an RFP. In order to receive prequalification to respond to an RFP, you must address the following items:

1. Demonstrate a business nexus in the Commonwealth. Please provide evidence of the locations in the Commonwealth and a brief description of the office, including public finance, staffing, housing of operations, and location of your firm's principal trading desks (which does not have to be in Kentucky).
2. State the authority of the firm's office located in the Commonwealth to commit capital to an underwriting, independent of some other office of the firm, and the dollar limit, if any.
3. Demonstrate that your firm is predominately a local or regional firm that facilitates the financing needs of the state's postsecondary education institutions, school districts and local governments.
4. Please provide evidence that your firm has bid on at least twenty percent of competitive sales for the state's school districts and postsecondary education institutions during Calendar Year 2024 for which your firm was eligible to bid. During Calendar Year 2024, there were 84 competitive sales for the state's school districts and postsecondary education institutions (Attachment G). Please identify each transaction in which your firm was eligible to bid and for each qualifying transaction identify A.) each transaction in which your firm placed a bid and B.) for transactions in which your firm placed a bid, each successful bid.

5. What is your firm's average deal size and demonstrate your focus on local and regional markets?
6. Describe the emphasis the firm places on bidding and selling the Commonwealth's bonds to retail buyers located in the Commonwealth. What is the average deal size of your Kentucky competitive underwritings?

For local retail-oriented firms that are not interested in assuming liability in a negotiated transaction, those firms simply need only express their interest to be considered for inclusion in a **Selling Group**.

IV. Staffing

- 1) Provide a discussion of the experience and qualifications of the firm's representatives who would work on issues of the Commonwealth,
 - a. Senior Managing Underwriter including both banking and underwriting
 - b. Financial Advisor including GIC structuring and pricing personnel, if applicable
 - c. Kentucky Co-Manager, the underwriter responsible for Kentucky competitive bond sales
- 2) Provide three (3) references for the firm's experience, as applicable, with similar issuers. Include names, addresses, and telephone numbers.

Reservation of Rights

The Commonwealth reserves the right to:

- A. Reject submissions without cause.
- B. Waive minor irregularities in all procedures relative to this RFQ.
- C. Reject all submissions and seek new submission when such procedure is reasonably in the best interest of the Commonwealth.
- D. Make investigations regarding qualifications of any or all respondents, as the Commonwealth deems necessary.
- E. Request and receive such additional information as the Commonwealth may reasonably require. Failure to comply with such a request may result in disqualification.

Liability

The Commonwealth shall not be liable for:

- A. Any cost incurred in the preparation or submission of qualifications.
- B. Any disclosure, whether by negligence or otherwise, of any material or information in any form submitted by any respondent to this RFQ.

Questions

All questions concerning this RFQ must be submitted by e-mail to the address below no later than **2:00 p.m. (ET) on Tuesday, January 21, 2025**. Any questions submitted and their answers may be distributed to all respondents and posted on OFM's website.

Submission of Qualifications

In total, submission of qualifications must be below 55 pages of materials.

Attachments A-G are excluded from the page limit total. However, all other items; the cover page, table of contents, cover letter, divider pages and appendix items should be kept below the 55-page limit(one-sided). Audited financial statements may be provided via link or separately and thus, excluded from the page limit total.

Only electronic submission materials will be accepted and must be received no later than **2:00 p.m. (ET) on, Tuesday, February 4, 2025**. The Commonwealth email servers filter attachments that approach 10 MB, so proposals under that limit may be submitted to Debt.OFM@ky.gov.

Office of Financial Management
Selection Committee Chairperson
RFQ SM, FA, and Local Co-Mgr FY 2026-2027
200 Mero Street, 5th Floor
Frankfort, Kentucky 40622
Phone: (502) 564-2924
E-mail: Debt.OFM@ky.gov

Note: It is recommended that receipt of all submissions be confirmed by the submitting firm. Proposals received after the stated deadline will NOT be accepted.

Selection and Notification

An evaluation committee composed of representatives from OFM will review all submissions of qualifications. Upon the completion of the prequalification process, OFM will notify your firm of the respective issuers and designations for which the firm will be eligible to respond to RFPs issued for managing underwriter, financial advisor, or local co-managing underwriter services for Fiscal Year 2026 and Fiscal Year 2027.

NOTE: It is your firm's responsibility to notify OFM of any change in your firm's primary contact person's information. Any electronic correspondence returned because of an inaccurate e-mail address will be considered undeliverable and OFM is not responsible for contacting your firm for a correct address. Please complete Attachment E to ensure we have accurate information.

The Office of Financial Management respectfully solicits the submission of qualifications of your firm.

Attachments:

- Attachment A: Certification Pursuant to KRS Chapter 121
- Attachment B: Certification Pursuant to KRS 11A.001 to 11A.990
- Attachment C: Certification Pursuant to KRS 45A.485
- Attachment D: Certification Pursuant to KRS 45A.863
- Attachment E: Primary Contact Information
- Attachment F: Prequalification Request List
- Attachment G: List of Competitive Sales

ATTACHMENT A

Commonwealth of Kentucky
Finance and Administration Cabinet
Sworn Statement Regarding Campaign Finance
Laws Pursuant to KRS Chapter 121

The undersigned hereby swears or affirms, under penalty prescribed by law or perjury, that neither he/she, individually, nor, to the best of his/her knowledge and belief, the corporation, partnership, or other business entity which he/she represents in connection with this procurement, has knowingly violated any provisions of the campaign finance laws of the Commonwealth of Kentucky, pursuant to KRS 121, and that the award of a contract to him/her, individually, or to the corporation, partnership or other business entity which he/she represents, will not violate any of the above- referenced statutes.

Signature

Name

Title

Firm Name

State of _____

County of _____

The foregoing statement was sworn to me this ____ day of ____ 20 ____ by _____

_____.

Notary Public

My commission expires: _____

ATTACHMENT B

Commonwealth of Kentucky
Finance and Administration Cabinet
Sworn Statement Regarding Executive
Branch Code of Ethics
Pursuant to KRS Chapter 11A

The undersigned hereby swears or affirms, under penalty prescribed by law or perjury, that neither he/she, individually, nor, to the best of his/her knowledge and belief, the corporation, partnership, or other business entity which he/she represents in connection with this procurement, has knowingly violated any provisions of the Executive Branch Code of Ethics of the Commonwealth of Kentucky, pursuant to KRS 11A.001 to KRS 11A.990, and that the award of a contract to him/her, individually, or to the corporation, partnership or other business entity which he/she represents, will not violate any of the above-referenced statutes.

Signature

Name

Title

Firm Name

State of _____

County of _____

The foregoing statement was sworn to me this ____ day of ____ 20 ____ by _____

_____.

Notary Public

My commission expires: _____

ATTACHMENT C

Commonwealth of Kentucky
Finance and Administration Cabinet
Sworn Statement Regarding Violations of
Kentucky Revised Statutes
Pursuant to KRS Chapter 45A.485

- (1) Any state contract awarded under KRS Chapter 45A, 175, 176, 177, or 180 after July 15, 1994, shall require the contractor to:
- (a) Reveal any final determination of a violation by the contractor within the previous five (5) year period pursuant to KRS Chapters 136, 139, 141, 337, 338, 341, and 342 that apply to the contractor; and
 - (b) Be in a continuous compliance with the provisions of KRS Chapters 136, 139, 141, 337, 338, 341, and 342 that apply to the contractor for the duration of the contract.
- (2) A contractor's failure to reveal a final determination of a violation of KRS Chapters 136, 139, 141, 337, 338, 341, and 342 or to comply with these statutes for the duration of the contract shall be grounds for the Commonwealth's:
- (a) Cancellation of the contract; and
 - (b) Disqualification of the contractor from eligibility for future state contracts for a period of two (2) years.

The undersigned hereby swears or affirms, under penalty prescribed by law or perjury, that neither he/she, individually, nor, to the best of his/her knowledge and belief, the corporation, partnership, or other business entity which he/she represents in connection with this procurement, has knowingly violated any provisions of the 45A.485, and that the award of a contract to him/her, individually, or to the corporation, partnership or other business entity which he/she represents, will not violate any of the above-referenced statutes.

Signature

Name

Title

State of _____

Firm Name

County of _____

The foregoing statement was sworn to me this _____ day of _____ 20 _____

by _____.

Notary Public

My commission expires: _____

ATTACHMENT D

Commonwealth of Kentucky
Finance and Administration Cabinet
Sworn Statement Regarding Anti-Nepotism
Provisions Pursuant to KRS Chapter 45A.863

The undersigned hereby swears or affirms, under penalty prescribed by law or perjury, that neither he/she, individually, nor, to the best of his/her knowledge and belief, the corporation, partnership, or other business entity which he/she represents in connection with this procurement, has knowingly violated any provisions of the 45A.863, and that the award of a contract to him/her, individually, or to the corporation, partnership or other business entity which he/she represents, will not violate any of the above-referenced statutes.

Signature

Name

Title

Firm Name

State of _____

County of _____

The foregoing statement was sworn to me this ____ day of ____ 20 ____ by ____

_____.

Notary Public

My commission expires: _____

ATTACHMENT E

Contact Information

Please complete this form and return it with your proposal. Thank you for your assistance in helping OFM maintain an accurate database of contacts.

Name: _____

Address: _____

Phone: _____

Fax: _____

E-mail: _____

ATTACHMENT F

Prequalification Request List

No firm is permitted to act in a dual role for a state appropriation issuer. For example, a firm may not act as both a financial advisor and senior managing underwriter to SPBC or as financial advisor to SPBC and a senior managing underwriter to ALCo. In addition, a Kentucky co-manager may act as financial advisor to State Universities but cannot bid on the bonds.

*****This form will be used by OFM to determine the entities for which your firm intends to qualify*****

Prequalification Requests

(Firm Name) wishes to be pre-qualified to serve as senior managing underwriter or financial advisor for the following issuers.

ONLY CHECK ONE: SENIOR MANAGER (SM) FINANCIAL ADVISOR (FA)

(Please check all that apply.)

- ALCo _____
- KHESLC _____
- KHC _____
- KIA _____
- KLCFCA _____
- KPTIA _____
- SPBC _____
- KRA _____
- TAK _____

Check below if your firm wishes to be pre-qualified as a financial advisor to State Universities and/or a Kentucky local co-manager.

Financial Advisor to Universities

Local Co-Manager

Attachment G

Email Debt.OFM@ky.gov for electronic version of Attachment G

Postsecondary Education Institutions 2024:

<u>Bond Issue</u>	<u>Issuance Date</u>	<u>Amount (MM)</u>	<u>Eligible to Bid (Y/N)</u>	<u>Placed Bid (Y/N)</u>
University of Kentucky Series B	2/6/2024	148.265		
University of Kentucky Series C	2/6/2024	37.985		
Morehead State University Series A	3/13/2024	39.26		
Morehead State University Series B	3/13/2024	4.41		
Northern Kentucky University	4/7/2024	24.89		
Murray State University	5/16/2024	19.105		
Western Kentucky University Series A	12/5/2024	31.115		
Western Kentucky University Series B	12/5/2024	6.245		

Kentucky School Districts 2024:

<u>Bond Issue</u>	<u>Issuance Date</u>	<u>Amount (MM)</u>	<u>Eligible to Bid (Y/N)</u>	<u>Placed Bid (Y/N)</u>
Cumberland County School District Finance Corp	01/03/2024	12.0		
Knox County School District Finance Corp	01/03/2024	0.825		
Fleming County School District Finance Corp	01/04/2024	0.33		
Letcher County School District Finance Corp	01/04/2024	1.145		
Grant County School District Finance Corp	01/04/2024	14.545		
Robertson County School District Finance Corp	01/09/2024	1.645		
Murray Independent School District Finance Corp	01/10/2024	3.29		
Powell County School District Finance Corp	01/11/2024	20.57		
Bullitt County School District Finance Corp	01/17/2024	37.22		
Campbell County School District Finance Corp	01/25/2024	28.11		
Madison County School District Finance Corp	02/07/2024	20.97		
McLean County School District Finance Corp	02/07/2024	4.165		
Corbin Independent School District Finance Corp	02/08/2024	3.195		
Russellville Independent School District Finance Corp	02/15/2024	3.265		
Hardin County School District Finance Corp	03/12/2024	45.385		
Jefferson County School District Finance Corp	03/14/2024	56.245		
Williamsburg Independent School District Finance Corp	03/19/2024	3.52		
Dayton Independent School District Finance Corp	03/19/2024	12.185		
Owensboro Independent School District Finance Corp	03/27/2024	23.38		
Mason County School District Finance Corp	04/02/2024	6.32		
Science Hill Independent School District Finance Corp	04/03/2024	5.53		
Ashland Independent School District Finance Corp	04/04/2024	2.09		
Casey County School District Finance Corp	04/11/2024	2.72		
Mercer County School District Finance	04/16/2024	33.95		
Pineville Independent School District Finance Corp	04/17/2024	3.24		
Warren County School District Finance Corp	04/17/2024	42.565		
Marion County School District Finance Corp	04/24/2024	3.61		
McCreary County School District Finance Corp	05/02/2024	4.3		
Fleming County School District Finance Corp	05/14/2024	9.6		
Morgan County School District Finance Corp	05/21/2024	2.79		
Scott County School District Finance Corp	05/22/2024	5.13		
Corbin Independent School District Finance Corp	05/22/2024	7		
Hardin County School District Finance Corp	05/23/2024	14.25		
Wayne County School District Finance Corp	05/23/2024	0.425		
Boone County School District Finance Corp	05/28/2024	29.62		

Attachment G

Email Debt.OFM@ky.gov for electronic version of Attachment G

			<u>Eligible to Bid</u> <u>(Y/N)</u>	<u>Placed Bid</u> <u>(Y/N)</u>
Nelson County School District Finance Corp	05/29/2024	19.315		
Oldham County School District Finance Corp	05/30/2024	23.67		
Leslie County School District Finance Corp	05/30/2024	1.725		
Franklin County School District Finance Corp	06/04/2024	19.735		
Hart County School District Finance Corp	06/04/2024	1.71		
Paris Independent School District Finance Corp	06/06/2024	5.5		
Fort Thomas Independent School District Finance Corp	06/13/2024	13.445		
Henry County School District Finance Corp	06/18/2024	3.365		
Ballard County School District Finance Corp	06/20/2024	3.255		
Harrison County School District Finance Corp	06/25/2024	41.6		
Metcalf County School District Finance Corp	06/26/2024	10.6		
Lawrence County School District Finance Corp	07/24/2024	1.78		
Bourbon County School District Finance Corp	08/07/2024	6.055		
Ballard County School District Finance Corp	08/15/2024	0.765		
Paintsville Independent School District Finance Corp	08/20/2024	2.215		
Wolfe County School District	08/20/2024	6		
Kenton County School District	08/22/2024	24.985		
Bullitt County School District Finance Corp	08/27/2024	55.735		
Covington Independent School District	08/28/2024	6.275		
Fairview Independent School District Finance Corp	09/10/2024	5		
Fayette County School District	09/12/2024	68.41		
Knox County School District Finance Corp	09/17/2024	1.705		
Warren County School District	09/19/2024	84.985		
Jefferson County School District	09/24/2024	139.19		
Breathitt County School District Finance Corp	09/25/2024	2.03		
Board of Education of Marshall County	10/03/2024	3.385		
Bell County School District Finance Corp	10/09/2024	7.075		
Mason County School District Bonds	10/09/2024	2.345		
Board of Education of Rockcastle County	10/10/2024	16		
Rockcastle County School District Finance Corp	10/10/2024	27.64		
Hazard Independent School District Fin Corp	10/17/2024	10.855		
Taylor County Board of Education	11/7/2024	5.505		
Spencer County School District	11/13/2024	3.205		
Walton-Verona Independent School District Finance Cor	11/14/2024	2		
Hardin County Board of Education	11/19/2024	71.23		
Daviess County Board of Education	11/20/2024	20.455		
Bellevue Independent School District	11/20/2024	8.41		
Muhlenberg County School District Finance Corp	11/26/2024	4.25		
Laurel County Board of Education	12/03/2024	6.545		
Middlesboro Independent School District Fin Corp	12/03/2024	0.685		
Bardstown Independent School District Fin Corp	12/10/2024	4.625		
		Total	<input type="text"/>	<input type="text"/>